

Budget Comparison (Cash)
1201 N Street, NW - (698)
Nov 2009

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|-------------------------------------|------------------|------------------|----------------|---------------|-------------------|-------------------|------------------|---------------|-------------------|
| INCOME | | | | | | | | | |
| MEMBER ASSESSMENTS | | | | | | | | | |
| Condominium Fees | 6,811.88 | 7,400.79 | -588.91 | -7.96 | 77,779.24 | 81,408.69 | -3,629.45 | -4.46 | 88,809.52 |
| Special Reserve Assessment | 1,425.02 | 1,666.67 | -241.65 | -14.50 | 17,143.37 | 18,333.37 | -1,190.00 | -6.49 | 20,000.00 |
| Reserve Assessment | 1,439.97 | 1,666.67 | -226.70 | -13.60 | 17,692.14 | 18,333.37 | -641.23 | -3.50 | 20,000.00 |
| Parking Fees | 439.94 | 261.29 | 178.65 | 68.37 | 2,892.27 | 2,874.19 | 18.08 | 0.63 | 3,135.48 |
| Late Fees | 0.00 | 0.00 | 0.00 | 0 | 407.14 | 0.00 | 407.14 | 0 | 0.00 |
| TOTAL MEMBER ASSESSMENTS | 10,116.81 | 10,995.42 | -878.61 | -7.99 | 115,914.16 | 120,949.62 | -5,035.46 | -4.16 | 131,945.00 |
| OTHER REVENUE | | | | | | | | | |
| Interest Revenue | 0.53 | 83.33 | -82.80 | -99.36 | 54.16 | 916.63 | -862.47 | -94.09 | 1,000.00 |
| Utility Rebate | | | | | | | | | |
| TOTAL OTHER REVENUE | 0.53 | 83.33 | -82.80 | -99.36 | 54.16 | 916.63 | -862.47 | -94.09 | 1,000.00 |
| TOTAL REVENUE | 10,117.34 | 11,078.75 | -961.41 | -8.68 | 115,968.32 | 121,866.25 | -5,897.93 | -4.84 | 132,945.00 |
| OPERATING EXPENSES | | | | | | | | | |
| ADMINISTRATIVE EXPENSES | | | | | | | | | |
| Management Fee | 1,560.00 | 1,560.00 | 0.00 | 0.00 | 17,160.00 | 17,160.00 | 0.00 | 0.00 | 18,720.00 |
| Legal | 1,048.47 | 0.00 | -1,048.47 | 0 | 2,630.79 | 0.00 | -2,630.79 | 0 | 0.00 |
| Audit/Tax Returns | 0.00 | 125.00 | 125.00 | 100.00 | 2,125.00 | 1,375.00 | -750.00 | -54.55 | 1,500.00 |
| Postage, Printing | 0.00 | 0.00 | 0.00 | 0 | 467.48 | 0.00 | -467.48 | 0 | 0.00 |
| Telephone | 2.89 | 0.00 | -2.89 | 0 | 2.89 | 0.00 | -2.89 | 0 | 0.00 |
| Bank Charges | 20.92 | 8.33 | -12.59 | -151.14 | 298.02 | 91.63 | -206.39 | -225.24 | 100.00 |
| Miscellaneous | 0.00 | 10.42 | 10.42 | 100.00 | 136.27 | 114.62 | -21.65 | -18.89 | 125.00 |
| TOTAL ADMINISTRATIVE EXPENSE | 2,632.28 | 1,703.75 | -928.53 | -54.50 | 22,820.45 | 18,741.25 | -4,079.20 | -21.77 | 20,445.00 |
| UTILITIES | | | | | | | | | |
| Electricity | 184.76 | 208.33 | 23.57 | 11.31 | 2,128.82 | 2,291.63 | 162.81 | 7.10 | 2,500.00 |
| Water/Sewer | 1,480.56 | 1,000.00 | -480.56 | -48.06 | 12,016.82 | 11,000.00 | -1,016.82 | -9.24 | 12,000.00 |
| TOTAL UTILITIES | 1,665.32 | 1,208.33 | -456.99 | -37.82 | 14,145.64 | 13,291.63 | -854.01 | -6.43 | 14,500.00 |
| CONTRACTED SERVICES | | | | | | | | | |
| Trash | 751.36 | 691.67 | -59.69 | -8.63 | 8,264.96 | 7,608.37 | -656.59 | -8.63 | 8,300.00 |
| Grounds/Landscaping | 463.88 | 375.00 | -88.88 | -23.70 | 5,165.23 | 4,125.00 | -1,040.23 | -25.22 | 4,500.00 |
| Exterminating | 116.60 | 75.00 | -41.60 | -55.47 | 1,295.76 | 825.00 | -470.76 | -57.06 | 900.00 |
| Cleaning | 505.32 | 800.00 | 294.68 | 36.84 | 5,594.52 | 8,800.00 | 3,205.48 | 36.43 | 9,600.00 |
| Window Washing | 0.00 | 208.33 | 208.33 | 100.00 | 2,791.80 | 2,291.63 | -500.17 | -21.83 | 2,500.00 |
| Fire Alarm Equipment | 0.00 | 20.83 | 20.83 | 100.00 | 47.56 | 229.13 | 181.57 | 79.24 | 250.00 |
| Floors & Carpet | 0.00 | 83.33 | 83.33 | 100.00 | 0.00 | 916.63 | 916.63 | 100.00 | 1,000.00 |
| TOTAL CONTRACTED SERVICES | 1,837.16 | 2,254.16 | 417.00 | 18.50 | 23,159.83 | 24,795.76 | 1,635.93 | 6.60 | 27,050.00 |
| REPAIRS & MAINTENANCE | | | | | | | | | |
| Electrical | 0.00 | 41.67 | 41.67 | 100.00 | 870.39 | 458.37 | -412.02 | -89.89 | 500.00 |
| Plumbing | 0.00 | 125.00 | 125.00 | 100.00 | 4,311.00 | 1,375.00 | -2,936.00 | -213.53 | 1,500.00 |
| Security | 0.00 | 50.00 | 50.00 | 100.00 | 165.00 | 550.00 | 385.00 | 70.00 | 600.00 |
| Roof | 0.00 | 41.67 | 41.67 | 100.00 | 4,911.58 | 458.37 | -4,453.21 | -971.53 | 500.00 |
| Gutter | 0.00 | 125.00 | 125.00 | 100.00 | 0.00 | 1,375.00 | 1,375.00 | 100.00 | 1,500.00 |
| Grounds/Landscaping | 0.00 | 75.00 | 75.00 | 100.00 | 0.00 | 825.00 | 825.00 | 100.00 | 900.00 |
| Snow Removal | 0.00 | 100.00 | 100.00 | 100.00 | 1,615.00 | 1,100.00 | -515.00 | -46.82 | 1,200.00 |
| General Repairs | 0.00 | 116.67 | 116.67 | 100.00 | 11,311.70 | 1,283.37 | -10,028.33 | -781.41 | 1,400.00 |
| Light Bulbs & Fixtures | 0.00 | 50.00 | 50.00 | 100.00 | 122.26 | 550.00 | 427.74 | 77.77 | 600.00 |
| Locks,Keys,Door Closures | 337.35 | 20.83 | -316.52 | -1,519.54 | 1,973.79 | 229.13 | -1,744.66 | -761.43 | 250.00 |
| Parking Lot/Garage | 0.00 | 75.00 | 75.00 | 100.00 | 0.00 | 825.00 | 825.00 | 100.00 | 900.00 |

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|---|------------------|------------------|------------------|---------------|-------------------|-------------------|-------------------|---------------|-------------------|
| TOTAL REPAIRS & MAINTENANCE | 337.35 | 820.84 | 483.49 | 58.90 | 25,280.72 | 9,029.24 | -16,251.48 | -179.99 | 9,850.00 |
| INSURANCE, TAXES & LICENSES | | | | | | | | | |
| Insurance-Master Policy | 2,700.00 | 1,722.50 | -977.50 | -56.75 | 17,906.00 | 18,947.50 | 1,041.50 | 5.50 | 20,670.00 |
| Taxes-Corp Inc Taxes | 0.00 | 20.83 | 20.83 | 100.00 | -349.00 | 229.13 | 578.13 | 252.32 | 250.00 |
| Licenses | 0.00 | 41.67 | 41.67 | 100.00 | 0.00 | 458.37 | 458.37 | 100.00 | 500.00 |
| TOTAL INSURANCE, TAXES & LICEN | 2,700.00 | 1,785.00 | -915.00 | -51.26 | 17,557.00 | 19,635.00 | 2,078.00 | 10.58 | 21,420.00 |
| TOTAL OPERATING EXPENSE | 9,172.11 | 7,772.08 | -1,400.03 | -18.01 | 102,963.64 | 85,492.88 | -17,470.76 | -20.44 | 93,265.00 |
| REPLACEMENT RESERVES | | | | | | | | | |
| Replacement Reserve | 3,333.33 | 3,333.33 | 0.00 | 0.00 | 36,666.63 | 36,666.63 | 0.00 | 0.00 | 40,000.00 |
| TOTAL REPLACEMENT RESERVES | 3,333.33 | 3,333.33 | 0.00 | 0.00 | 36,666.63 | 36,666.63 | 0.00 | 0.00 | 40,000.00 |
| TOTAL EXPENSES | 12,505.44 | 11,105.41 | -1,400.03 | -12.61 | 139,630.27 | 122,159.51 | -17,470.76 | -14.30 | 133,265.00 |
| NET INCOME (LOSS) | -2,388.10 | -26.66 | -2,361.44 | 8.857 | -23,661.95 | -293.26 | -23,368.69 | 7.968 | -320.00 |