

Balance Sheet (Cash)
1201 N Street, NW - (698)
Dec 2008

Cash - Operating	12,515.37
Money Market Account	55,218.93
TOTAL CASH	67,734.30
TOTAL ASSETS	67,734.30

EQUITY	
Replacement Reserve	78,385.87
Net Income (Loss) Yr. to date	-10,651.57
TOTAL EQUITY	67,734.30
TOTAL LIABILITIES AND EQUITY	67,734.30

Budget Comparison (Cash)
1201 N Street, NW - (698)
Dec 2008

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
MEMBER ASSESSMENTS									
Condominium Fees	9,577.71	7,143.40	2,434.31	34.08	91,870.77	85,720.80	6,149.97	7.17	85,720.80
Reserve Assessment	914.60	870.13	44.47	5.11	9,847.83	10,441.12	-593.29	-5.68	10,441.12
Parking Fees	332.44	280.50	51.94	18.52	3,096.76	3,366.00	-269.24	-8.00	3,366.00
Late Fees	10.20	0.00	10.20	0	20.20	0.00	20.20	0	0.00
TOTAL MEMBER ASSESSMENTS	10,834.95	8,294.03	2,540.92	30.64	104,835.56	99,527.92	5,307.64	5.33	99,527.92
OTHER REVENUE									
Interest Revenue	0.00	205.00	-205.00	-100.00	866.01	2,460.00	-1,593.99	-64.80	2,460.00
Utility Rebate									
TOTAL OTHER REVENUE	0.00	205.00	-205.00	-100.00	866.01	2,460.00	-1,593.99	-64.80	2,460.00
TOTAL REVENUE	10,834.95	8,499.03	2,335.92	27.48	105,701.57	101,987.92	3,713.65	3.64	101,987.92
OPERATING EXPENSES									
ADMINISTRATIVE EXPENSES									
Management Fee	1,560.00	1,205.75	-354.25	-29.38	18,720.00	14,469.00	-4,251.00	-29.38	14,469.00
Audit/Tax Returns	0.00	77.12	77.12	100.00	1,072.24	925.00	-147.24	-15.92	925.00
Postage, Printing	16.50	0.00	-16.50	0	653.06	0.00	-653.06	0	0.00
Bank Charges	182.00	8.37	-173.63	-2,074.43	332.00	100.00	-232.00	-232.00	100.00
Miscellaneous	0.00	10.38	10.38	100.00	156.48	125.00	-31.48	-25.18	125.00
TOTAL ADMINISTRATIVE EXPENSE	1,758.50	1,301.62	-456.88	-35.10	20,933.78	15,619.00	-5,314.78	-34.03	15,619.00
UTILITIES									
Electricity	217.30	125.00	-92.30	-73.84	2,262.37	1,500.00	-762.37	-50.82	1,500.00
Water/Sewer	2,115.50	915.00	-1,200.50	-131.20	11,929.43	10,980.00	-949.43	-8.65	10,980.00
TOTAL UTILITIES	2,332.80	1,040.00	-1,292.80	-124.31	14,191.80	12,480.00	-1,711.80	-13.72	12,480.00
CONTRACTED SERVICES									
Trash	751.36	625.00	-126.36	-20.22	8,579.52	7,500.00	-1,079.52	-14.39	7,500.00
Grounds/Landscaping	718.30	375.00	-343.30	-91.55	9,074.26	4,500.00	-4,574.26	-101.65	4,500.00
Exterminating	264.38	125.00	-139.38	-111.50	1,411.79	1,500.00	88.21	5.88	1,500.00
Cleaning	1,300.00	725.00	-575.00	-79.31	9,220.00	8,700.00	-520.00	-5.98	8,700.00
Fire Alarm Equipment	0.00	15.00	15.00	100.00	900.00	180.00	-720.00	-400.00	180.00
Floors & Carpet	0.00	83.37	83.37	100.00	0.00	1,000.00	1,000.00	100.00	1,000.00
TOTAL CONTRACTED SERVICES	3,034.04	1,948.37	-1,085.67	-55.72	29,185.57	23,380.00	-5,805.57	-24.83	23,380.00
REPAIRS & MAINTENANCE									
Electrical	1,019.64	41.63	-978.01	-2,349.29	1,306.30	500.00	-806.30	-161.26	500.00
Plumbing	0.00	125.00	125.00	100.00	2,725.00	1,500.00	-1,225.00	-81.67	1,500.00
Security	0.00	50.00	50.00	100.00	0.00	600.00	600.00	100.00	600.00
Roof	0.00	41.63	41.63	100.00	0.00	500.00	500.00	100.00	500.00
Gutter	0.00	36.63	36.63	100.00	0.00	440.00	440.00	100.00	440.00
Grounds/Landscaping	0.00	75.00	75.00	100.00	0.00	900.00	900.00	100.00	900.00
Snow Removal	0.00	100.00	100.00	100.00	955.00	1,200.00	245.00	20.42	1,200.00
General Repairs	0.00	116.63	116.63	100.00	14,062.75	1,400.00	-12,662.75	-904.48	1,400.00
Light Bulbs & Fixtures	0.00	50.00	50.00	100.00	0.00	600.00	600.00	100.00	600.00
Locks,Keys,Door Closures	0.00	20.87	20.87	100.00	1,025.78	250.00	-775.78	-310.31	250.00
Parking Lot/Garage	0.00	75.00	75.00	100.00	0.00	900.00	900.00	100.00	900.00
TOTAL REPAIRS & MAINTENANCE	1,019.64	732.39	-287.25	-39.22	20,074.83	8,790.00	-11,284.83	-128.38	8,790.00
INSURANCE, TAXES & LICENSES									

Budget Comparison (Cash)
1201 N Street, NW - (698)
Dec 2008

Insurance-Master Policy	2,435.00	1,625.00	-810.00	-49.85	18,892.00	19,500.00	608.00	3.12	19,500.00
Taxes-Corp Inc Taxes	0.00	8.37	8.37	100.00	702.00	100.00	-602.00	-602.00	100.00
Licenses	0.00	41.63	41.63	100.00	0.00	500.00	500.00	100.00	500.00
TOTAL INSURANCE, TAXES & LICEN	2,435.00	1,675.00	-760.00	-45.37	19,594.00	20,100.00	506.00	2.52	20,100.00
TOTAL OPERATING EXPENSE	10,579.98	6,697.38	-3,882.60	-57.97	103,979.98	80,369.00	-23,610.98	-29.38	80,369.00
REPLACEMENT RESERVES									
Replacement Reserve	1,040.88	1,040.88	0.00	0.00	12,373.16	12,491.00	117.84	0.94	12,491.00
TOTAL REPLACEMENT RESERVES	1,040.88	1,040.88	0.00	0.00	12,373.16	12,491.00	117.84	0.94	12,491.00
TOTAL EXPENSES	11,620.86	7,738.26	-3,882.60	-50.17	116,353.14	92,860.00	-23,493.14	-25.30	92,860.00
NET INCOME (LOSS)	-785.91	760.77	-1,546.68	-203.	-10,651.57	9,127.92	-19,779.49	-216.	9,127.92