

**Balance Sheet (Cash)**  
**1201 N Street, NW - (698)**  
**Jan 2009**

<b>Cash - Operating</b>	17,228.81
<b>Money Market Account</b>	55,266.84
<b>TOTAL CASH</b>	72,495.65
<b>TOTAL ASSETS</b>	72,495.65

<b>EQUITY</b>	
<b>Replacement Reserve</b>	81,719.20
<b>Retained Earnings/Unappr.</b>	-10,651.57
<b>Net Income (Loss) Yr. to date</b>	1,428.02
<b>TOTAL EQUITY</b>	72,495.65
<b>TOTAL LIABILITIES AND EQUITY</b>	72,495.65

**Budget Comparison (Cash)**  
**1201 N Street, NW - (698)**  
**Jan 2009**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>MEMBER ASSESSMENTS</b>									
Condominium Fees	6,666.96	7,400.79	-733.83	-9.92	6,666.96	7,400.79	-733.83	-9.92	88,809.52
Special Reserve Assessment	1,416.03	1,666.67	-250.64	-15.04	1,416.03	1,666.67	-250.64	-15.04	20,000.00
Reserve Assessment	1,460.66	1,666.67	-206.01	-12.36	1,460.66	1,666.67	-206.01	-12.36	20,000.00
Parking Fees	248.21	261.29	-13.08	-5.01	248.21	261.29	-13.08	-5.01	3,135.48
Late Fees	72.66	0.00	72.66	0	72.66	0.00	72.66	0	0.00
<b>TOTAL MEMBER ASSESSMENTS</b>	<b>9,864.52</b>	<b>10,995.42</b>	<b>-1,130.90</b>	<b>-10.29</b>	<b>9,864.52</b>	<b>10,995.42</b>	<b>-1,130.90</b>	<b>-10.29</b>	<b>131,945.00</b>
<b>OTHER REVENUE</b>									
Interest Revenue	47.91	83.33	-35.42	-42.51	47.91	83.33	-35.42	-42.51	1,000.00
Utility Rebate									
<b>TOTAL OTHER REVENUE</b>	<b>47.91</b>	<b>83.33</b>	<b>-35.42</b>	<b>-42.51</b>	<b>47.91</b>	<b>83.33</b>	<b>-35.42</b>	<b>-42.51</b>	<b>1,000.00</b>
<b>TOTAL REVENUE</b>	<b>9,912.43</b>	<b>11,078.75</b>	<b>-1,166.32</b>	<b>-10.53</b>	<b>9,912.43</b>	<b>11,078.75</b>	<b>-1,166.32</b>	<b>-10.53</b>	<b>132,945.00</b>
<b>OPERATING EXPENSES</b>									
<b>ADMINISTRATIVE EXPENSES</b>									
Management Fee	1,560.00	1,560.00	0.00	0.00	1,560.00	1,560.00	0.00	0.00	18,720.00
Audit/Tax Returns	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	1,500.00
Postage, Printing	371.03	0.00	-371.03	0	371.03	0.00	-371.03	0	0.00
Bank Charges	0.00	8.33	8.33	100.00	0.00	8.33	8.33	100.00	100.00
Miscellaneous	0.00	10.42	10.42	100.00	0.00	10.42	10.42	100.00	125.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>1,931.03</b>	<b>1,703.75</b>	<b>-227.28</b>	<b>-13.34</b>	<b>1,931.03</b>	<b>1,703.75</b>	<b>-227.28</b>	<b>-13.34</b>	<b>20,445.00</b>
<b>UTILITIES</b>									
Electricity	253.37	208.33	-45.04	-21.62	253.37	208.33	-45.04	-21.62	2,500.00
Water/Sewer	0.00	1,000.00	1,000.00	100.00	0.00	1,000.00	1,000.00	100.00	12,000.00
<b>TOTAL UTILITIES</b>	<b>253.37</b>	<b>1,208.33</b>	<b>954.96</b>	<b>79.03</b>	<b>253.37</b>	<b>1,208.33</b>	<b>954.96</b>	<b>79.03</b>	<b>14,500.00</b>
<b>CONTRACTED SERVICES</b>									
Trash	751.36	691.67	-59.69	-8.63	751.36	691.67	-59.69	-8.63	8,300.00
Grounds/Landscaping	0.00	375.00	375.00	100.00	0.00	375.00	375.00	100.00	4,500.00
Exterminating	0.00	75.00	75.00	100.00	0.00	75.00	75.00	100.00	900.00
Cleaning	502.32	800.00	297.68	37.21	502.32	800.00	297.68	37.21	9,600.00
Window Washing	0.00	208.33	208.33	100.00	0.00	208.33	208.33	100.00	2,500.00
Fire Alarm Equipment	0.00	20.83	20.83	100.00	0.00	20.83	20.83	100.00	250.00
Floors & Carpet	0.00	83.33	83.33	100.00	0.00	83.33	83.33	100.00	1,000.00
<b>TOTAL CONTRACTED SERVICES</b>	<b>1,253.68</b>	<b>2,254.16</b>	<b>1,000.48</b>	<b>44.38</b>	<b>1,253.68</b>	<b>2,254.16</b>	<b>1,000.48</b>	<b>44.38</b>	<b>27,050.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>									
Electrical	0.00	41.67	41.67	100.00	0.00	41.67	41.67	100.00	500.00
Plumbing	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	1,500.00
Security	0.00	50.00	50.00	100.00	0.00	50.00	50.00	100.00	600.00
Roof	0.00	41.67	41.67	100.00	0.00	41.67	41.67	100.00	500.00
Gutter	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	1,500.00
Grounds/Landscaping	0.00	75.00	75.00	100.00	0.00	75.00	75.00	100.00	900.00
Snow Removal	0.00	100.00	100.00	100.00	0.00	100.00	100.00	100.00	1,200.00
General Repairs	0.00	116.67	116.67	100.00	0.00	116.67	116.67	100.00	1,400.00
Light Bulbs & Fixtures	0.00	50.00	50.00	100.00	0.00	50.00	50.00	100.00	600.00
Locks,Keys,Door Closures	0.00	20.83	20.83	100.00	0.00	20.83	20.83	100.00	250.00
Parking Lot/Garage	0.00	75.00	75.00	100.00	0.00	75.00	75.00	100.00	900.00
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>0.00</b>	<b>820.84</b>	<b>820.84</b>	<b>100.00</b>	<b>0.00</b>	<b>820.84</b>	<b>820.84</b>	<b>100.00</b>	<b>9,850.00</b>

**Budget Comparison (Cash)**  
**1201 N Street, NW - (698)**  
**Jan 2009**

<b>INSURANCE, TAXES &amp; LICENSES</b>									
Insurance-Master Policy	1,713.00	1,722.50	9.50	0.55	1,713.00	1,722.50	9.50	0.55	20,670.00
Taxes-Corp Inc Taxes	0.00	20.83	20.83	100.00	0.00	20.83	20.83	100.00	250.00
Licenses	0.00	41.67	41.67	100.00	0.00	41.67	41.67	100.00	500.00
<b>TOTAL INSURANCE, TAXES &amp; LICEN</b>	<b>1,713.00</b>	<b>1,785.00</b>	<b>72.00</b>	<b>4.03</b>	<b>1,713.00</b>	<b>1,785.00</b>	<b>72.00</b>	<b>4.03</b>	<b>21,420.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>5,151.08</b>	<b>7,772.08</b>	<b>2,621.00</b>	<b>33.72</b>	<b>5,151.08</b>	<b>7,772.08</b>	<b>2,621.00</b>	<b>33.72</b>	<b>93,265.00</b>
<b>REPLACEMENT RESERVES</b>									
Replacement Reserve	3,333.33	3,333.33	0.00	0.00	3,333.33	3,333.33	0.00	0.00	40,000.00
<b>TOTAL REPLACEMENT RESERVES</b>	<b>3,333.33</b>	<b>3,333.33</b>	<b>0.00</b>	<b>0.00</b>	<b>3,333.33</b>	<b>3,333.33</b>	<b>0.00</b>	<b>0.00</b>	<b>40,000.00</b>
<b>TOTAL EXPENSES</b>	<b>8,484.41</b>	<b>11,105.41</b>	<b>2,621.00</b>	<b>23.60</b>	<b>8,484.41</b>	<b>11,105.41</b>	<b>2,621.00</b>	<b>23.60</b>	<b>133,265.00</b>
<b>NET INCOME (LOSS)</b>	<b>1,428.02</b>	<b>-26.66</b>	<b>1,454.68</b>	<b>-5,456</b>	<b>1,428.02</b>	<b>-26.66</b>	<b>1,454.68</b>	<b>-5,456</b>	<b>-320.00</b>