

Balance Sheet (Cash)
1201 N Street, NW - (698)
Feb 2009

Cash - Operating	15,010.69
Money Market Account	55,268.47
TOTAL CASH	70,279.16
TOTAL ASSETS	70,279.16

EQUITY	
Replacement Reserve	82,852.53
Retained Earnings/Unappr.	-10,651.57
Net Income (Loss) Yr. to date	-1,921.80
TOTAL EQUITY	70,279.16
TOTAL LIABILITIES AND EQUITY	70,279.16

Budget Comparison (Cash)
1201 N Street, NW - (698)
Feb 2009

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
MEMBER ASSESSMENTS									
Condominium Fees	6,517.81	7,400.79	-882.98	-11.93	13,184.77	14,801.58	-1,616.81	-10.92	88,809.52
Special Reserve Assessment	1,328.69	1,666.67	-337.98	-20.28	2,744.72	3,333.34	-588.62	-17.66	20,000.00
Reserve Assessment	1,504.86	1,666.67	-161.81	-9.71	2,965.52	3,333.34	-367.82	-11.03	20,000.00
Parking Fees	230.55	261.29	-30.74	-11.76	478.76	522.58	-43.82	-8.39	3,135.48
Late Fees	7.14	0.00	7.14	0	79.80	0.00	79.80	0	0.00
TOTAL MEMBER ASSESSMENTS	9,589.05	10,995.42	-1,406.37	-12.79	19,453.57	21,990.84	-2,537.27	-11.54	131,945.00
OTHER REVENUE									
Interest Revenue	1.63	83.33	-81.70	-98.04	49.54	166.66	-117.12	-70.27	1,000.00
Utility Rebate									
TOTAL OTHER REVENUE	1.63	83.33	-81.70	-98.04	49.54	166.66	-117.12	-70.27	1,000.00
TOTAL REVENUE	9,590.68	11,078.75	-1,488.07	-13.43	19,503.11	22,157.50	-2,654.39	-11.98	132,945.00
OPERATING EXPENSES									
ADMINISTRATIVE EXPENSES									
Management Fee	1,560.00	1,560.00	0.00	0.00	3,120.00	3,120.00	0.00	0.00	18,720.00
Legal	301.34	0.00	-301.34	0	301.34	0.00	-301.34	0	0.00
Audit/Tax Returns	0.00	125.00	125.00	100.00	0.00	250.00	250.00	100.00	1,500.00
Postage, Printing	0.00	0.00	0.00	0	371.03	0.00	-371.03	0	0.00
Bank Charges	16.26	8.33	-7.93	-95.20	16.26	16.66	0.40	2.40	100.00
Miscellaneous	0.00	10.42	10.42	100.00	0.00	20.84	20.84	100.00	125.00
TOTAL ADMINISTRATIVE EXPENSE	1,877.60	1,703.75	-173.85	-10.20	3,808.63	3,407.50	-401.13	-11.77	20,445.00
UTILITIES									
Electricity	234.36	208.33	-26.03	-12.49	487.73	416.66	-71.07	-17.06	2,500.00
Water/Sewer	1,206.24	1,000.00	-206.24	-20.62	1,206.24	2,000.00	793.76	39.69	12,000.00
TOTAL UTILITIES	1,440.60	1,208.33	-232.27	-19.22	1,693.97	2,416.66	722.69	29.90	14,500.00
CONTRACTED SERVICES									
Trash	751.36	691.67	-59.69	-8.63	1,502.72	1,383.34	-119.38	-8.63	8,300.00
Grounds/Landscaping	0.00	375.00	375.00	100.00	0.00	750.00	750.00	100.00	4,500.00
Exterminating	248.52	75.00	-173.52	-231.36	248.52	150.00	-98.52	-65.68	900.00
Cleaning	502.32	800.00	297.68	37.21	1,004.64	1,600.00	595.36	37.21	9,600.00
Window Washing	0.00	208.33	208.33	100.00	0.00	416.66	416.66	100.00	2,500.00
Fire Alarm Equipment	0.00	20.83	20.83	100.00	0.00	41.66	41.66	100.00	250.00
Floors & Carpet	0.00	83.33	83.33	100.00	0.00	166.66	166.66	100.00	1,000.00
TOTAL CONTRACTED SERVICES	1,502.20	2,254.16	751.96	33.36	2,755.88	4,508.32	1,752.44	38.87	27,050.00
REPAIRS & MAINTENANCE									
Electrical	167.50	41.67	-125.83	-301.97	167.50	83.34	-84.16	-100.98	500.00
Plumbing	0.00	125.00	125.00	100.00	0.00	250.00	250.00	100.00	1,500.00
Security	0.00	50.00	50.00	100.00	0.00	100.00	100.00	100.00	600.00
Roof	1,469.79	41.67	-1,428.12	-3,427.21	1,469.79	83.34	-1,386.45	-1,663.61	500.00
Gutter	0.00	125.00	125.00	100.00	0.00	250.00	250.00	100.00	1,500.00
Grounds/Landscaping	0.00	75.00	75.00	100.00	0.00	150.00	150.00	100.00	900.00
Snow Removal	900.00	100.00	-800.00	-800.00	900.00	200.00	-700.00	-350.00	1,200.00
General Repairs	320.00	116.67	-203.33	-174.28	320.00	233.34	-86.66	-37.14	1,400.00
Light Bulbs & Fixtures	0.00	50.00	50.00	100.00	0.00	100.00	100.00	100.00	600.00
Locks,Keys,Door Closures	216.48	20.83	-195.65	-939.27	216.48	41.66	-174.82	-419.64	250.00
Parking Lot/Garage	0.00	75.00	75.00	100.00	0.00	150.00	150.00	100.00	900.00
TOTAL REPAIRS & MAINTENANCE	3,073.77	820.84	-2,252.93	-274.47	3,073.77	1,641.68	-1,432.09	-87.23	9,850.00

Budget Comparison (Cash)
1201 N Street, NW - (698)
Feb 2009

INSURANCE, TAXES & LICENSES									
Insurance-Master Policy	1,713.00	1,722.50	9.50	0.55	3,426.00	3,445.00	19.00	0.55	20,670.00
Taxes-Corp Inc Taxes	0.00	20.83	20.83	100.00	0.00	41.66	41.66	100.00	250.00
Licenses	0.00	41.67	41.67	100.00	0.00	83.34	83.34	100.00	500.00
TOTAL INSURANCE, TAXES & LICEN	1,713.00	1,785.00	72.00	4.03	3,426.00	3,570.00	144.00	4.03	21,420.00
TOTAL OPERATING EXPENSE	9,607.17	7,772.08	-1,835.09	-23.61	14,758.25	15,544.16	785.91	5.06	93,265.00
REPLACEMENT RESERVES									
Replacement Reserve	3,333.33	3,333.33	0.00	0.00	6,666.66	6,666.66	0.00	0.00	40,000.00
TOTAL REPLACEMENT RESERVES	3,333.33	3,333.33	0.00	0.00	6,666.66	6,666.66	0.00	0.00	40,000.00
TOTAL EXPENSES	12,940.50	11,105.41	-1,835.09	-16.52	21,424.91	22,210.82	785.91	3.54	133,265.00
NET INCOME (LOSS)	-3,349.82	-26.66	-3,323.16	12.46	-1,921.80	-53.32	-1,868.48	3,504	-320.00