

Balance Sheet (Cash)
1201 N Street, NW - (698)
May 2009

| | |
|-----------------------------|-----------|
| Cash - Operating | 19,336.96 |
| Money Market Account | 55,269.72 |
| TOTAL CASH | 74,606.68 |
| TOTAL ASSETS | 74,606.68 |

| | |
|--------------------------------------|------------|
| EQUITY | |
| Replacement Reserve | 90,495.52 |
| Retained Earnings/Unappr. | -10,651.57 |
| Net Income (Loss) Yr. to date | -5,237.27 |
| TOTAL EQUITY | 74,606.68 |
| TOTAL LIABILITIES AND EQUITY | 74,606.68 |

Budget Comparison (Cash)
1201 N Street, NW - (698)
May 2009

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|--|-----------------|------------------|------------------|----------------|------------------|------------------|------------------|---------------|-------------------|
| INCOME | | | | | | | | | |
| MEMBER ASSESSMENTS | | | | | | | | | |
| Condominium Fees | 5,845.41 | 7,400.79 | -1,555.38 | -21.02 | 34,220.32 | 37,003.95 | -2,783.63 | -7.52 | 88,809.52 |
| Special Reserve Assessment | 1,710.62 | 1,666.67 | 43.95 | 2.64 | 7,644.33 | 8,333.35 | -689.02 | -8.27 | 20,000.00 |
| Reserve Assessment | 1,763.22 | 1,666.67 | 96.55 | 5.79 | 7,879.88 | 8,333.35 | -453.47 | -5.44 | 20,000.00 |
| Parking Fees | 298.97 | 261.29 | 37.68 | 14.42 | 1,267.11 | 1,306.45 | -39.34 | -3.01 | 3,135.48 |
| Late Fees | 30.00 | 0.00 | 30.00 | 0 | 189.80 | 0.00 | 189.80 | 0 | 0.00 |
| TOTAL MEMBER ASSESSMENTS | 9,648.22 | 10,995.42 | -1,347.20 | -12.25 | 51,201.44 | 54,977.10 | -3,775.66 | -6.87 | 131,945.00 |
| OTHER REVENUE | | | | | | | | | |
| Interest Revenue | 0.32 | 83.33 | -83.01 | -99.62 | 50.79 | 416.65 | -365.86 | -87.81 | 1,000.00 |
| Utility Rebate | | | | | | | | | |
| TOTAL OTHER REVENUE | 0.32 | 83.33 | -83.01 | -99.62 | 50.79 | 416.65 | -365.86 | -87.81 | 1,000.00 |
| TOTAL REVENUE | 9,648.54 | 11,078.75 | -1,430.21 | -12.91 | 51,252.23 | 55,393.75 | -4,141.52 | -7.48 | 132,945.00 |
| OPERATING EXPENSES | | | | | | | | | |
| ADMINISTRATIVE EXPENSES | | | | | | | | | |
| Management Fee | 1,560.00 | 1,560.00 | 0.00 | 0.00 | 7,800.00 | 7,800.00 | 0.00 | 0.00 | 18,720.00 |
| Legal | 0.00 | 0.00 | 0.00 | 0 | 301.34 | 0.00 | -301.34 | 0 | 0.00 |
| Audit/Tax Returns | 0.00 | 125.00 | 125.00 | 100.00 | 0.00 | 625.00 | 625.00 | 100.00 | 1,500.00 |
| Postage, Printing | 0.00 | 0.00 | 0.00 | 0 | 371.03 | 0.00 | -371.03 | 0 | 0.00 |
| Bank Charges | 10.96 | 8.33 | -2.63 | -31.57 | 21.37 | 41.65 | 20.28 | 48.69 | 100.00 |
| Miscellaneous | 0.00 | 10.42 | 10.42 | 100.00 | 0.00 | 52.10 | 52.10 | 100.00 | 125.00 |
| TOTAL ADMINISTRATIVE EXPENSE | 1,570.96 | 1,703.75 | 132.79 | 7.79 | 8,493.74 | 8,518.75 | 25.01 | 0.29 | 20,445.00 |
| UTILITIES | | | | | | | | | |
| Electricity | 161.26 | 208.33 | 47.07 | 22.59 | 1,057.30 | 1,041.65 | -15.65 | -1.50 | 2,500.00 |
| Water/Sewer | 0.00 | 1,000.00 | 1,000.00 | 100.00 | 4,332.56 | 5,000.00 | 667.44 | 13.35 | 12,000.00 |
| TOTAL UTILITIES | 161.26 | 1,208.33 | 1,047.07 | 86.65 | 5,389.86 | 6,041.65 | 651.79 | 10.79 | 14,500.00 |
| CONTRACTED SERVICES | | | | | | | | | |
| Trash | 751.36 | 691.67 | -59.69 | -8.63 | 3,756.80 | 3,458.35 | -298.45 | -8.63 | 8,300.00 |
| Grounds/Landscaping | 573.82 | 375.00 | -198.82 | -53.02 | 1,501.58 | 1,875.00 | 373.42 | 19.92 | 4,500.00 |
| Exterminating | 0.00 | 75.00 | 75.00 | 100.00 | 597.51 | 375.00 | -222.51 | -59.34 | 900.00 |
| Cleaning | 505.32 | 800.00 | 294.68 | 36.84 | 2,517.60 | 4,000.00 | 1,482.40 | 37.06 | 9,600.00 |
| Window Washing | 2,791.80 | 208.33 | -2,583.47 | -1,240.09 | 2,791.80 | 1,041.65 | -1,750.15 | -168.02 | 2,500.00 |
| Fire Alarm Equipment | 0.00 | 20.83 | 20.83 | 100.00 | 0.00 | 104.15 | 104.15 | 100.00 | 250.00 |
| Floors & Carpet | 0.00 | 83.33 | 83.33 | 100.00 | 0.00 | 416.65 | 416.65 | 100.00 | 1,000.00 |
| TOTAL CONTRACTED SERVICES | 4,622.30 | 2,254.16 | -2,368.14 | -105.06 | 11,165.29 | 11,270.80 | 105.51 | 0.94 | 27,050.00 |
| REPAIRS & MAINTENANCE | | | | | | | | | |
| Electrical | 464.00 | 41.67 | -422.33 | -1,013.51 | 870.39 | 208.35 | -662.04 | -317.75 | 500.00 |
| Plumbing | 370.00 | 125.00 | -245.00 | -196.00 | 228.00 | 625.00 | 397.00 | 63.52 | 1,500.00 |
| Security | 0.00 | 50.00 | 50.00 | 100.00 | 165.00 | 250.00 | 85.00 | 34.00 | 600.00 |
| Roof | 0.00 | 41.67 | 41.67 | 100.00 | 1,469.79 | 208.35 | -1,261.44 | -605.44 | 500.00 |
| Gutter | 0.00 | 125.00 | 125.00 | 100.00 | 0.00 | 625.00 | 625.00 | 100.00 | 1,500.00 |
| Grounds/Landscaping | 0.00 | 75.00 | 75.00 | 100.00 | 0.00 | 375.00 | 375.00 | 100.00 | 900.00 |
| Snow Removal | 0.00 | 100.00 | 100.00 | 100.00 | 1,615.00 | 500.00 | -1,115.00 | -223.00 | 1,200.00 |
| General Repairs | 2,161.04 | 116.67 | -2,044.37 | -1,752.27 | 3,246.04 | 583.35 | -2,662.69 | -456.45 | 1,400.00 |
| Light Bulbs & Fixtures | 69.36 | 50.00 | -19.36 | -38.72 | 122.26 | 250.00 | 127.74 | 51.10 | 600.00 |
| Locks,Keys,Door Closures | 0.00 | 20.83 | 20.83 | 100.00 | 311.48 | 104.15 | -207.33 | -199.07 | 250.00 |
| Parking Lot/Garage | 0.00 | 75.00 | 75.00 | 100.00 | 0.00 | 375.00 | 375.00 | 100.00 | 900.00 |
| TOTAL REPAIRS & MAINTENANCE | 3,064.40 | 820.84 | -2,243.56 | -273.32 | 8,027.96 | 4,104.20 | -3,923.76 | -95.60 | 9,850.00 |

Budget Comparison (Cash)
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| | | | | | | | | | | |
|---|------------------|------------------|------------------|---------------|------------------|------------------|------------------|--------------|-------------------|--|
| INSURANCE, TAXES & LICENSES | | | | | | | | | | |
| Insurance-Master Policy | 3,220.00 | 1,722.50 | -1,497.50 | -86.94 | 6,646.00 | 8,612.50 | 1,966.50 | 22.83 | 20,670.00 | |
| Taxes-Corp Inc Taxes | 0.00 | 20.83 | 20.83 | 100.00 | 100.00 | 104.15 | 4.15 | 3.98 | 250.00 | |
| Licenses | 0.00 | 41.67 | 41.67 | 100.00 | 0.00 | 208.35 | 208.35 | 100.00 | 500.00 | |
| TOTAL INSURANCE, TAXES & LICEN | 3,220.00 | 1,785.00 | -1,435.00 | -80.39 | 6,746.00 | 8,925.00 | 2,179.00 | 24.41 | 21,420.00 | |
| TOTAL OPERATING EXPENSE | 12,638.92 | 7,772.08 | -4,866.84 | -62.62 | 39,822.85 | 38,860.40 | -962.45 | -2.48 | 93,265.00 | |
| | | | | | | | | | | |
| REPLACEMENT RESERVES | | | | | | | | | | |
| Replacement Reserve | 3,333.33 | 3,333.33 | 0.00 | 0.00 | 16,666.65 | 16,666.65 | 0.00 | 0.00 | 40,000.00 | |
| TOTAL REPLACEMENT RESERVES | 3,333.33 | 3,333.33 | 0.00 | 0.00 | 16,666.65 | 16,666.65 | 0.00 | 0.00 | 40,000.00 | |
| TOTAL EXPENSES | 15,972.25 | 11,105.41 | -4,866.84 | -43.82 | 56,489.50 | 55,527.05 | -962.45 | -1.73 | 133,265.00 | |
| NET INCOME (LOSS) | -6,323.71 | -26.66 | -6,297.05 | 23.61 | -5,237.27 | -133.30 | -5,103.97 | 3,828 | -320.00 | |