

Balance Sheet (Cash)
1201 N Street, NW - (698)
Aug 2009

Cash - Operating	18,286.21
Money Market Account	55,121.42
TOTAL CASH	73,407.63
TOTAL ASSETS	73,407.63

EQUITY	
Replacement Reserve	100,495.51
Retained Earnings/Unappr.	-10,651.57
Net Income (Loss) Yr. to date	-16,436.31
TOTAL EQUITY	73,407.63
TOTAL LIABILITIES AND EQUITY	73,407.63

Budget Comparison (Cash)
1201 N Street, NW - (698)
Aug 2009

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
MEMBER ASSESSMENTS									
Condominium Fees	6,704.23	7,400.79	-696.56	-9.41	56,525.72	59,206.32	-2,680.60	-4.53	88,809.52
Special Reserve Assessment	1,736.55	1,666.67	69.88	4.19	12,545.43	13,333.36	-787.93	-5.91	20,000.00
Reserve Assessment	1,754.71	1,666.67	88.04	5.28	12,958.17	13,333.36	-375.19	-2.81	20,000.00
Parking Fees	220.17	261.29	-41.12	-15.74	1,965.48	2,090.32	-124.84	-5.97	3,135.48
Late Fees	40.00	0.00	40.00	0	369.80	0.00	369.80	0	0.00
TOTAL MEMBER ASSESSMENTS	10,455.66	10,995.42	-539.76	-4.91	84,364.60	87,963.36	-3,598.76	-4.09	131,945.00
OTHER REVENUE									
Interest Revenue	0.54	83.33	-82.79	-99.35	52.49	666.64	-614.15	-92.13	1,000.00
Utility Rebate									
TOTAL OTHER REVENUE	0.54	83.33	-82.79	-99.35	52.49	666.64	-614.15	-92.13	1,000.00
TOTAL REVENUE	10,456.20	11,078.75	-622.55	-5.62	84,417.09	88,630.00	-4,212.91	-4.75	132,945.00
OPERATING EXPENSES									
ADMINISTRATIVE EXPENSES									
Management Fee	1,560.00	1,560.00	0.00	0.00	12,480.00	12,480.00	0.00	0.00	18,720.00
Legal	191.50	0.00	-191.50	0	879.32	0.00	-879.32	0	0.00
Audit/Tax Returns	1,825.00	125.00	-1,700.00	-1,360.00	1,825.00	1,000.00	-825.00	-82.50	1,500.00
Postage, Printing	0.00	0.00	0.00	0	467.48	0.00	-467.48	0	0.00
Bank Charges	21.00	8.33	-12.67	-152.10	230.73	66.64	-164.09	-246.23	100.00
Miscellaneous	83.70	10.42	-73.28	-703.26	83.70	83.36	-0.34	-0.41	125.00
TOTAL ADMINISTRATIVE EXPENSE	3,681.20	1,703.75	-1,977.45	-116.06	15,966.23	13,630.00	-2,336.23	-17.14	20,445.00
UTILITIES									
Electricity	166.67	208.33	41.66	20.00	1,589.94	1,666.64	76.70	4.60	2,500.00
Water/Sewer	1,133.68	1,000.00	-133.68	-13.37	8,701.39	8,000.00	-701.39	-8.77	12,000.00
TOTAL UTILITIES	1,300.35	1,208.33	-92.02	-7.62	10,291.33	9,666.64	-624.69	-6.46	14,500.00
CONTRACTED SERVICES									
Trash	751.36	691.67	-59.69	-8.63	6,010.88	5,533.36	-477.52	-8.63	8,300.00
Grounds/Landscaping	463.88	375.00	-88.88	-23.70	3,773.59	3,000.00	-773.59	-25.79	4,500.00
Exterminating	0.00	75.00	75.00	100.00	946.50	600.00	-346.50	-57.75	900.00
Cleaning	0.00	800.00	800.00	100.00	3,528.24	6,400.00	2,871.76	44.87	9,600.00
Window Washing	0.00	208.33	208.33	100.00	2,791.80	1,666.64	-1,125.16	-67.51	2,500.00
Fire Alarm Equipment	0.00	20.83	20.83	100.00	0.00	166.64	166.64	100.00	250.00
Floors & Carpet	0.00	83.33	83.33	100.00	0.00	666.64	666.64	100.00	1,000.00
TOTAL CONTRACTED SERVICES	1,215.24	2,254.16	1,038.92	46.09	17,051.01	18,033.28	982.27	5.45	27,050.00
REPAIRS & MAINTENANCE									
Electrical	0.00	41.67	41.67	100.00	870.39	333.36	-537.03	-161.10	500.00
Plumbing	1,016.00	125.00	-891.00	-712.80	1,244.00	1,000.00	-244.00	-24.40	1,500.00
Security	0.00	50.00	50.00	100.00	165.00	400.00	235.00	58.75	600.00
Roof	1,237.10	41.67	-1,195.43	-2,868.80	4,911.58	333.36	-4,578.22	-1,373.36	500.00
Gutter	0.00	125.00	125.00	100.00	0.00	1,000.00	1,000.00	100.00	1,500.00
Grounds/Landscaping	0.00	75.00	75.00	100.00	0.00	600.00	600.00	100.00	900.00
Snow Removal	0.00	100.00	100.00	100.00	1,615.00	800.00	-815.00	-101.88	1,200.00
General Repairs	2,545.75	116.67	-2,429.08	-2,082.01	9,756.48	933.36	-8,823.12	-945.31	1,400.00
Light Bulbs & Fixtures	0.00	50.00	50.00	100.00	122.26	400.00	277.74	69.44	600.00
Locks,Keys,Door Closures	0.00	20.83	20.83	100.00	311.48	166.64	-144.84	-86.92	250.00
Parking Lot/Garage	0.00	75.00	75.00	100.00	0.00	600.00	600.00	100.00	900.00
TOTAL REPAIRS & MAINTENANCE	4,798.85	820.84	-3,978.01	-484.63	18,996.19	6,566.72	-12,429.47	-189.28	9,850.00

Budget Comparison (Cash)
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INSURANCE, TAXES & LICENSES									
Insurance-Master Policy	1,712.00	1,722.50	10.50	0.61	11,782.00	13,780.00	1,998.00	14.50	20,670.00
Taxes-Corp Inc Taxes	0.00	20.83	20.83	100.00	100.00	166.64	66.64	39.99	250.00
Licenses	0.00	41.67	41.67	100.00	0.00	333.36	333.36	100.00	500.00
TOTAL INSURANCE, TAXES & LICEN	1,712.00	1,785.00	73.00	4.09	11,882.00	14,280.00	2,398.00	16.79	21,420.00
TOTAL OPERATING EXPENSE	12,707.64	7,772.08	-4,935.56	-63.50	74,186.76	62,176.64	-12,010.12	-19.32	93,265.00
REPLACEMENT RESERVES									
Replacement Reserve	3,333.33	3,333.33	0.00	0.00	26,666.64	26,666.64	0.00	0.00	40,000.00
TOTAL REPLACEMENT RESERVES	3,333.33	3,333.33	0.00	0.00	26,666.64	26,666.64	0.00	0.00	40,000.00
TOTAL EXPENSES	16,040.97	11,105.41	-4,935.56	-44.44	100,853.40	88,843.28	-12,010.12	-13.52	133,265.00
NET INCOME (LOSS)	-5,584.77	-26.66	-5,558.11	20.84	-16,436.31	-213.28	-16,223.03	7,606	-320.00